
Global eProcure Positioned in Challengers Quadrant in Leading Industry Analyst Firm's Magic Quadrant

CLARK, NJ, April 26, 2008

Global eProcure has been evaluated and placed in the challenger quadrant by an independent technology research and advisory firm, in their 2008 Magic Quadrant for Sourcing Application Suites¹. Global eProcure scored the highest in their ability to execute.

"We are extremely pleased with our position in the Gartner Magic Quadrant report," says Global eProcure CFO, Sam Gadodia. "The firm's rapid growth both domestically and across Europe is a testament to the hard work and dedication of our employees. We have always believed in our ability to execute, but we believe to have this capability analyzed, in a report that is referenced so widely throughout the industry, further validates the value and service we have brought to our customers for nearly 10 years."

Firms evaluated for the Magic Quadrant for Sourcing Application Suites were judged on their ability to execute, as well as their completeness of vision. Additionally, they were required to have at least \$7 million in revenue from sourcing application licensing, subscription and maintenance in 2007. They must also, support reverse auctions, and hold at least half of the intellectual property on their sourcing products, have reasonable traction among suite modules, and be able to provide at least three customer references, among other criteria.

Gartner, Inc. "Magic Quadrant for Sourcing Application Suites, 2008" by Debbie Wilson, April 18, 2008

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About Global eProcure

Global eProcure is a leading procurement services company offering a unique blend of consulting, technology, and procurement outsourcing. Our goal is to help our clients achieve their compliance and savings targets through tailored solutions that combine the right combination of innovative technology, industry expertise, and proven best practices. Focusing on realized savings that directly impact the bottom line is how we measure the value we bring to our customers.

Global eProcure is a privately held enterprise with global headquarters in Clark, NJ and offices throughout Europe and Asia. For more information, please visit www.globaleprocure.com

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