
Global eProcure Reports Record Growth in 2007

Spend management leader continues sixth straight year of profitable growth with geographic and product expansion.

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Procurement transformation firm, Global eProcure, announced that it continued its streak of profitable growth for the sixth straight year. The firm's revenues grew 44% based on the strength of its expansion into Europe and new product offerings.

Among the many firsts for Global eProcure this past year was the opening of a new research and development center focused on advancing innovations in spend analysis, sourcing, and procurement technology. This center located in Hyderabad, India concentrates on using the latest in technology and complex analytical methodology to find new ways to better manage the spend analysis and procurement process.

As part of Global eProcure's drive for advancements in procurement, the company also launched version 2.2 of its procure-to-pay platform that integrates with the Contract Management and Spend Analysis solution. This platform makes contract compliance easier to track and enforce via an intuitive and user-friendly dashboard interface. "Compliance is such a key issue within organizations that we wanted to offer clients a truly effective and innovative approach to managing it," said Global eProcure CEO, Subhash Makhija.

In response to the needs it saw from the market, the firm combined its technology products and consulting services into a blended offering tailored to the unique requirements of each customer. This highly successful "Procurement Transformation" approach to spend management takes into account the level of technological integration and procurement processes currently in the organization and recommends a solution appropriate for the customer's ability to process change.

"2007 was a great year for Global eProcure. We couldn't be happier with the results that our team was able to generate," said Global eProcure Chief Operating Officer, Jagadish Turimella. "When we started the year out, we knew that it was going to be a real turning point for the firm and we have delivered on every front."

About Global eProcure

Global eProcure is a leading procurement services company offering a unique blend of consulting, technology, and procurement outsourcing. Our goal is to help our clients achieve their compliance and savings targets through tailored solutions that combine the right combination of innovative technology, industry expertise, and proven best practices. Focusing on realized savings that directly impact the bottom line is how we measure the value we bring to our customers.

Global eProcure is a privately held enterprise with global headquarters in Clark, NJ and offices throughout Europe and Asia. For more information, please visit www.globaleprocure.com

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