
Global eProcure Recognized in Procurement Outsourcing Report Prepared by Leading Research Organization

Global eProcure is recognized for sourcing-focused outsourcing capabilities in independent research report.

CLARK, NJ, September 11, 2008

Leading procurement Transformation Company, Global eProcure, announced that it has been recognized in a research report titled "Global Procurement Outsourcing Supplier Landscape." The report, prepared by independent research organization Everest Research Institute, identifies top procurement outsourcing suppliers and their respective offerings. Global eProcure was profiled specifically for its strength in sourcing capabilities. The report offers readers the following analyses: a market snapshot and types of offerings, supplier market shares and trends, delivery capability assessment, characteristics of various supplier segments and implications for key stakeholders, including buyers and suppliers.

Global eProcure has offered a full range of procurement outsourcing services for several years including sourcing, transaction processing, invoice processing, vendor management, contract management, and other services sought by corporate procurement departments worldwide. Global eProcure's consultants located in Europe and Asia ensure that staff with the desired combination of procurement skills and language capabilities are available to provide services to clients with locations around the world.

As evidence of the growth in popularity of procurement outsourcing as a tool in the arsenal of cost-conscious companies, the Everest Research Institute cites an overall CAGR of 26 percent for the procurement outsourcing market and supplier managed, non-core spend reaching almost US\$60 billion. "Our in-depth experience with procurement outsourcing has been something that we have been able to utilize successfully with many clients around the world. I am pleased that our work with these organizations have garnered us the recognition that our team deserves," said Global eProcure Executive Vice President and CFO, Sam Gadodia.

Global eProcure offers a full range of procurement technology products and services enabling organizations the ability to implement procurement transformation at levels most appropriate for to them. For more information about Global eProcure's procurement outsourcing capabilities, please visit www.globaleprocure.com

About Everest Research Institute

Everest Research Institute serves as a central source of independent and objective strategic intelligence, analysis, and actionable insight for leading corporations, service providers, and investors in the global outsourcing and offshoring marketplace. The Institute addresses both business process and information technology sourcing topics, providing the global outsourcing and offshoring community with information that empowers highly productive, sustainable sourcing strategies and relationships. The Institute's distinguished Board of Advisors, senior executives, and thought leaders oversee the Institute's research agenda to ensure that it fully supports the business needs of corporations, service providers, and investors.

Everest Research Institute members receive access to unparalleled analytical and advisory services, including access to Everest analysts, in-depth reports on major outsourcing and offshoring topics, whitepapers on market-shaping events, and webinars designed to provide insight and information about important market trends. The Institute's wealth of knowledge and experience provides members with unique perspectives into today's marketplace and the competitive edge required to take advantage of emerging opportunities.

www.globaleprocure.com

Everest Group is a global operational strategy consulting firm with offices in such leading business centers as Dallas; Gurgaon, India; London; Amsterdam; New York; Toronto and Melbourne. An industry leader since 1991 when we created the sourcing consulting category, Everest Group has earned a worldwide reputation for ongoing innovation as we help clients achieve maximum value from their operations, which includes sourcing strategy and implementation. Everest created the Everest Research Institute as the central source of industry information. Please visit www.everestgrp.com and www.everestresearchinstitute.com for more information.

About Global eProcure

Global eProcure is a leading procurement services company offering a unique blend of consulting, technology, and procurement outsourcing. Our goal is to help our clients achieve their compliance and savings targets through tailored solutions that combine the right combination of innovative technology, industry expertise, and proven best practices. Focusing on realized savings that directly impact the bottom line is how we measure the value we bring to our customers.

Global eProcure is a privately held enterprise with global headquarters in Clark, NJ and offices throughout Europe and Asia. For more information, please visit www.globaleprocure.com

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